

BOARD OF TRUSTEES
SOUTH TRUCKEE MEADOWS GENERAL IMPROVEMENT DISTRICT

TUESDAY

4:00 P.M.

DECEMBER 18, 2007

PRESENT:

Bob Larkin, Chairman
Bonnie Weber, Vice Chairman
Jim Galloway, Trustee
David Humke, Trustee
Kitty Jung, Trustee

Amy Harvey, County Clerk
Katy Singlaub, County Manager
Melanie Foster, Legal Counsel
Ted Rolfs, Fiscal Compliance Officer

The Board met in special session in the Commission Chambers of the Washoe County Administration Complex, 1001 East Ninth Street, Reno, Nevada, and conducted the following business:

07-57STM AGENDA ITEM 2

Agenda Subject: "Approve minutes for the Board of Trustees Regular Meeting of October 23, 2007 and Board of Trustees Special Meeting of November 20, 2007."

There was no public comment on this item.

On motion by Trustee Humke, seconded by Trustee Jung, which motion duly carried, Chairman Larkin ordered that Agenda Item 2 be approved.

07-58STM AGENDA ITEM 3

Agenda Subject: "Presentation, discussion, acceptance and approval of the STMGID's Comprehensive Annual Financial Report for FY 2007 and audit opinion from Kafoury, Armstrong and Company."

Felicia O'Carroll, a Partner with Kafoury, Armstrong and Company indicated the audit was absolutely clean, with an unqualified auditor's opinion, no potential statutory violations, and no management comments. She stated there was a potential cash build-up of approximately \$1.4 million but many projects would use that money during the current fiscal year.

There was no public comment on this item.

On motion by Trustee Humke, seconded by Trustee Weber, which motion duly carried, Chairman Larkin ordered that Agenda Item 3 be accepted and approved.

07-59STM AGENDA ITEM 4

Agenda Subject: "Public Comments: Two-minute time limit per person and limited to items not listed on the agenda. Public comment of two minutes per person will be taken on action items on the agenda."

There was no response to the call for public comment.

07-60STM AGENDA ITEM 5

Agenda Subject: "Board, LMB and Staff Comments (limited to announcements, requests for information, statements relating to items not on the agenda or issues for future agendas.)"

There were no Board or staff comments.

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4:59 p.m. On motion by Trustee Humke, seconded by Trustee Jung, which motion duly carried, the meeting was adjourned.

ROBERT M. LARKIN, Chairman
South Truckee Meadows General
Improvement District

ATTEST:

AMY HARVEY, County Clerk and
Ex-Officio Secretary, South Truckee
Meadows General Improvement District

*Minutes Prepared By:
Lisa McNeill, Deputy County Clerk*